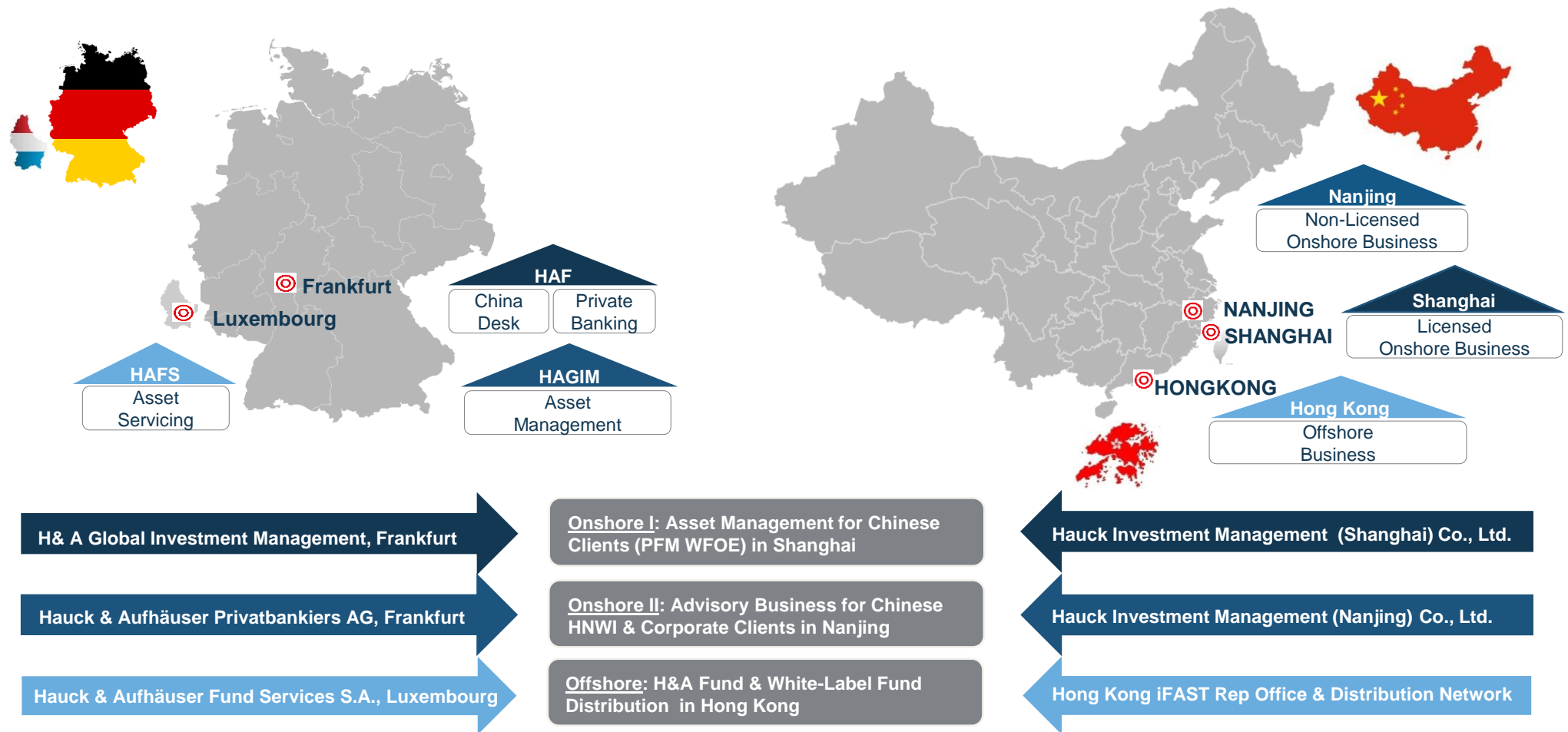




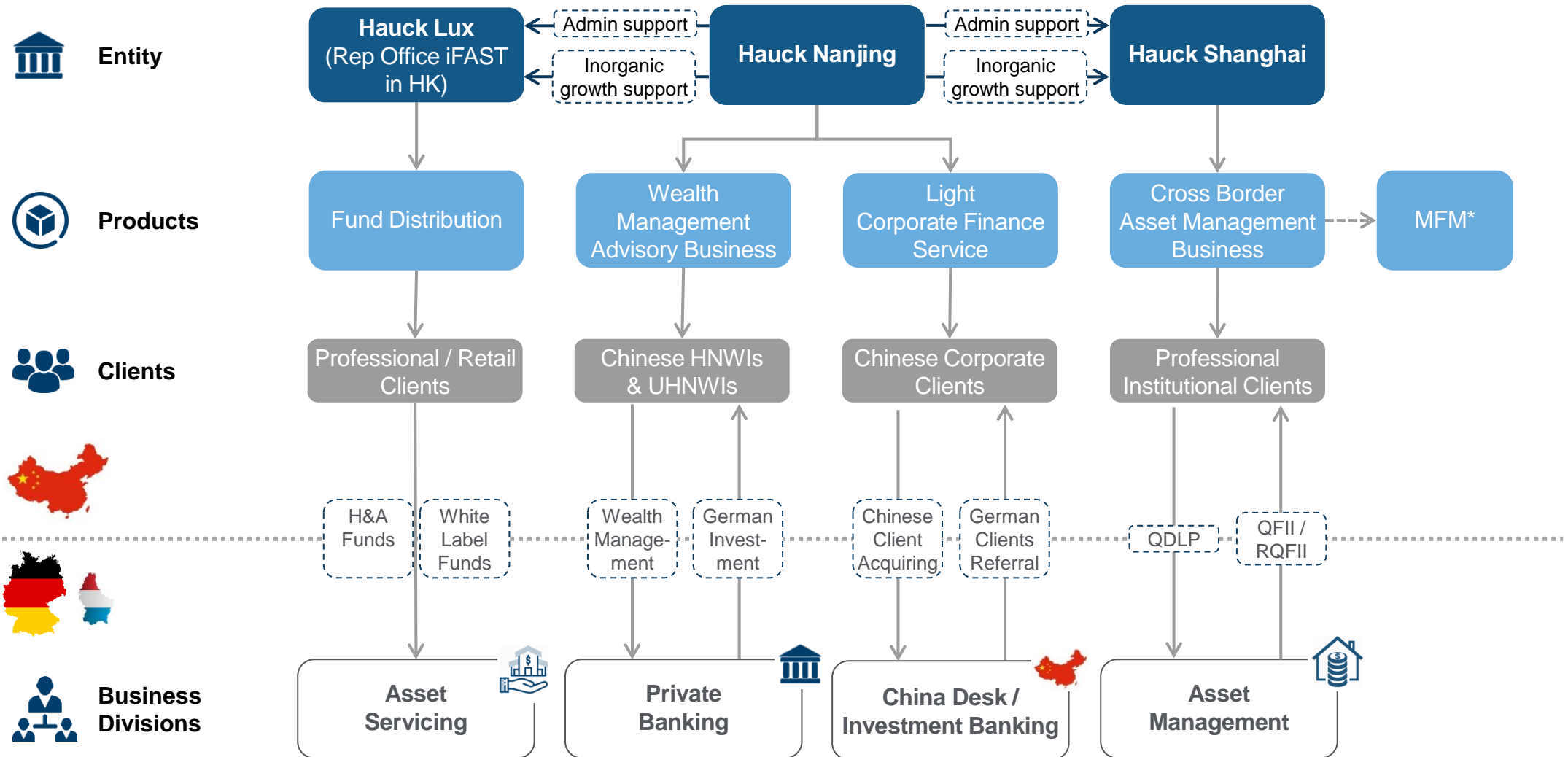
H&A Chinese Business Strategy Review



Hauck & Aufhäuser will be a relevant player in German & Chinese private banking as well as asset management market focusing on German and Chinese clients



Business Structure of H&A China



* Mutual Fund Management

Hauck & Aufhäuser's China Desk provides seamless cross-border services



H&A China Desk provides

Cross-Border Solutions & Services

Institutional Clients	Corporate Clients	Individual Clients
<ul style="list-style-type: none"> Diversified investment strategies to leverage maximum returns in asset management and asset servicing Bridge building between EU and China to match supply and demand Experience-backed understanding of risks and opportunities in target markets 	<ul style="list-style-type: none"> Assisting companies with M&A advisory and corporate strategies Capital markets advisory to meet our clients' diversified investment requirements: D-share listing, DR, DCM Cross border advisory with a highly dedicated Sino-German team located in China and Germany 	<ul style="list-style-type: none"> Trusted LT relationships and an excellent understanding of cross-border clients' interest Professional cross border wealth management solutions Hauck & Aufhäuser combines great private banking expertise with cross border innovative solutions
Asset Management / Servicing	Corporate Finance Advisory	Private Banking

FOSUN Synergies

Bridge between Fosun and H&A
<ul style="list-style-type: none"> To support Fosun companies to diversify its investment in different investment strategies: equity, bonds, multiple-assets and absolute return To provide fund service and custodian services and solutions for financial institutions of Fosun Group To support Fosun to invest into Europe as transactional advisor To support Fosun setup partner network
Asset Management / Servicing Corporate Service



We are serving diversified client interests by **easing access to markets**

Note(s): (1) After the acquisition of Bankhaus Lampe KG; (2) +11% vs. Plan /+68% vs. prior year; (3) +21% y-o-y