

# KEY INFORMATION DOCUMENT

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Name:</b>	<b>Redalpine Opportunity Fund S.C.S. – Class B</b>
PRIP manufacturer:	Redalpine Opportunity Fund S.C.S.
ISIN:	LU2094047888
Website:	www.hauck-aufhaeuser.com
Call for more information:	+352 45 13 14 500
Competent Authority:	Commission de Surveillance du Secteur Financier (CSSF)
Date of production:	27 April 2020

**ALERT:** You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

**Type:** This product is an alternative investment fund (AIF) in the legal form of a Luxembourg private limited partnership.

**Objectives:** The main objectives of the Company's investment policy are (i) to generate the highest possible return for investors by increasing the value of the Portfolio of the Company and (ii) to offer shareholders the opportunity to invest in an appropriately diversified, high-quality Portfolio of investments in selected growth-oriented technology companies in Europe or worldwide that are not listed on a stock exchange. The Company focuses on the implementation of subsequent investments (Growth/Later Stage) in companies in which one of the compartments of the Redalpine Capital S.C.S., SICAR umbrella fund has already invested. The Company can also take advantage of further opportunities in the area of growth/late stage financing for technology companies (primary and secondary). The focus is on the so-called "Sector Winner", who has already achieved a leading position in the relevant market.

The return largely depends on the investments of the product. The return is calculated using the Internal Rate of Return Method (IRR). The calculations are based on various assumptions regarding the timing and amount of cash flows that can be expected in the context of the Company's investment activities.

**Intended retail Investors:** The product is next to professional investors suitable for retail investors who have a long-term investment focus and if necessary are financially able to bear a total loss of their invested capital. The product should only be part of a diversified investment portfolio.

**Term:** The product has an unlimited term. Investors can redeem interests of the product, taking into account holding periods and notice periods. In certain cases, the PRIIP manufacturer is entitled to compulsively redeem interests of the product from individual investors. The product can be liquidated voluntarily by the partners' meeting and in the cases provided for by law.

## What are the risks and what could I get in return?

**Risk Indicator:**



←----->  
low risk high risk

**The Recommended holding period of the product is five (5) years.**

## Description risk indicator:

The risk indicator assumes you keep the product until the end of the recommended holding period of the product. The actual risk can vary significantly if you cash in at an early stage (i.e. by a transfer) and you may get back less. You may be not able to cash in early. When you cash in early you may have to pay significant extra costs.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class.

This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay you.

The product is exposed to risks resulting from investments in Private Equity respectively Venture Capital (risk capital). Further details can be found in the sales prospectus of the product.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

Investment (EUR 10.000)				
Scenarios		1 year	3 years	5 years
<b>unfavourable scenario</b>	What you might get back after costs <i>Average return each year</i>	8.805 Euro - 11,95 %	8.805 Euro - 4,15 %	6.357 Euro - 8,66 %
<b>moderate scenario</b>	What you might get back after costs <i>Average return each year</i>	9.055 Euro - 9,45 %	12.474 Euro 7,65 %	14.456 Euro 7,65 %
<b>favourable scenario</b>	What you might get back after costs <i>Average return each year</i>	9.304 Euro - 6,96 %	15.085 Euro 14,69 %	21.668 Euro 16,73 %

## Description Performance Scenarios:

This table shows the money you could get back at the end of the recommended holding period under different scenarios assuming that you invest EUR 10.000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance and are not an exact indicator. What you get will vary depending on how the market and the investments perform.

**The figures mentioned in the scenarios assume the reinvestment of distributed amounts.**

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the end of the recommended holding period. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if the PRIIP manufacturer is unable to pay out?

You could lose a part or your whole investment amount, if the PRIIP manufacturer is unable to pay out. A potential loss is not covered by an investor compensation or guarantee scheme.

## What are the costs?\*

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself until the end of the recommended holding period. The figures assume you invest EUR 10 000. The figures are estimates and may change in the future.

### Table 1: Cost over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment (EUR 10.000) Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	180 EUR	519 EUR	840 EUR
Impact on return (RIY) per year	1,80 %	1,73 %	1,68 %

### Table 2: Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	0,00 %	The impact of the costs you pay when entering your investment. (This is the most you will pay, and you could pay less).
	Exit costs	0,00 %	The impact of the costs of exiting your investment at the end of the recommended holding period.
Ongoing costs	Portfolio transaction costs	0,00 %	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1,61 %	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fee	20 %	The impact of the performance fee. 20% of the annual performance, insofar as the value of the product is higher at the end of the financial year than at previous financial years.

\* Costs which were taken as a basis in this section are estimates by the manufacturer. Actual costs could be higher or lower than the estimates which were taken as a basis.

## How long should I hold it and can I take money out early?

**The recommended holding period is five (5) years.**

With regard to the illiquidity of the product or the investments made by the product, you can only redeem the interests after a minimum holding period of one (1) year and a notice period of three (3) months before December 31 of each year. The first redemption is possible as of December 31, 2024.

## How can I complain?

Complaints can be sent in written form to the registered address of the PRIIP manufacturer at 1c, rue Gabriel Lippmann, L-5365 Munsbach, Grand Duchy of Luxembourg.

## Other relevant information

Other relevant information of the product (i.e. prospectus, limited partnership agreement, annual accounts) can be requested from the company for free at any time.