



Tungsten TRYCON AI Global Markets E

WKN: HAFX78 / ISIN: LU1578228022

Report Date: 8/2/2021

Product Data		Fee Structure	
Custodian	Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg	Subscription fee	none
Inception date	12/17/2009	Redemption fee	none
Date first price calculation	12/16/2020	Management fee	up to 0.20 % p.a., min. 2500 EUR per month
Issue price	100 CHF	Custodian fee	up to 0.08 % p.a., min. 700 EUR p.M. (excl. VAT)
Fiscal year-end	9/30	Investment advice allowance	none
Distribution policy	distributing	Fund manager fee	up to 1.25 % p.a.
Minimum initial investment	1,000,000 CHF	Switching fee	none
Fund currency	EUR	Placement agent fee	none
Pricing frequency	daily	Performance fee	see prospectus
Legal form	FCP Part I Law of 2010		
Administrator	Hauck & Aufhäuser Fund Services S.A.		
Fund Manager	Tungsten Capital Management GmbH		
Investment adviser	TRYCON G.C.M. AG		
Countries of distribution	AT,DE,GB,LU		
Bloomberg ID	TUAGMED LX		

Fund Features

The investment objective of the Tungsten TRYCON AI Global Markets fund is to continuously increase in value, regardless of the strength and direction of price movements in the international capital markets. The aim is to generate absolute investment results from returns and changes in value under both bull and bear conditions in equity and bond markets. The Tungsten TRYCON AI Global Markets fund therefore invests worldwide in listed financial futures and their options, e.g. in markets and underlying assets such as the following: bond markets: Euro-Bobl, Euro-Bund, Euro-Schatz, US T-Notes, Euribor; stock indices: DAX, Russel 2000, NASDAQ 100, SMI, DJ Euro Stoxx 50, S & P 500, Nikkei 225, Hang Seng; currencies: EUR/USD, USD/JPY, USD/AUD, USD/CAD, EUR/JPY.

Ratio per 8/2/2021

Share Price	10285 CHF
Subscription price	10285 CHF
Redemption price	10285 CHF
Equity Participation rate	0.00 %
Net asset value	98.67 M. EUR
Share Class	556 M. CHF
Shares	54,099,000
TOR (prior FY)	-73.00 %

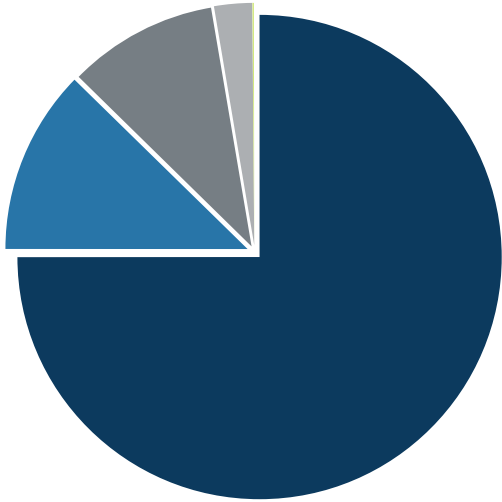
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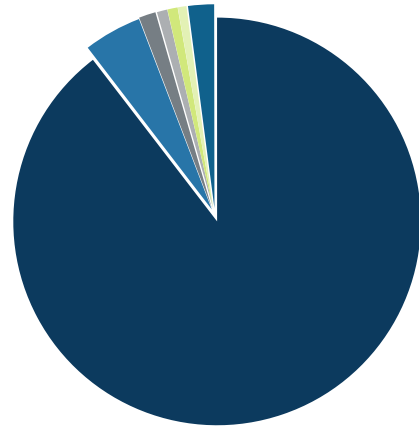
Portfolio structure

Breakdown Asset Allocation



● Bonds 75.0 % ● Deposits 12.3 %
● Initial Margin Futures 2.5 % ● Futures 10.0 %
● FX forwards 0.1 %

Currency Allocation



● Euro 89.6 % ● US-Dollar 4.6 %
● Swiss Franc 1.4 % ● British Pound 0.8 %
● Australian Dollar 0.8 % ● Swedish Crown 0.7 %
● Others 2.1 %

Additional note on possible currency hedging: The fund has the intention to hedge the currency exposure of certain (but not necessarily all) assets. This hedging can be achieved by using of various strategies (eg forward currency contracts).

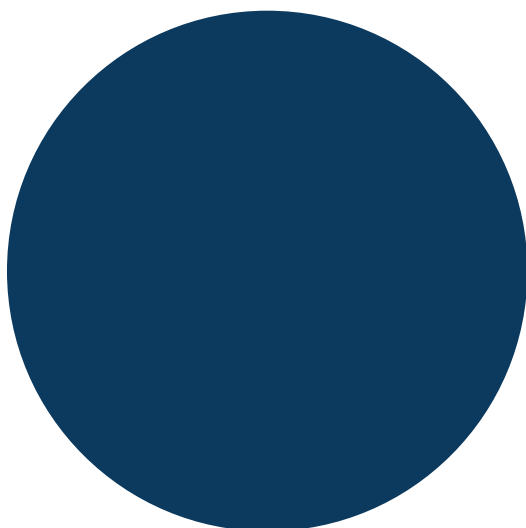
Bond Ratios

Ratio	Bond Assets	Net asset value
Interest rate	0.49 %	0.38 %
Return	-0.65 %	-0.50 %
Yield to Maturity	-0.65 %	-0.49 %
Time To Maturity (years)	2.41	1.86
Duration	2.40	2.06
Modified duration	2.41	2.07

Allocation of bonds by sector total

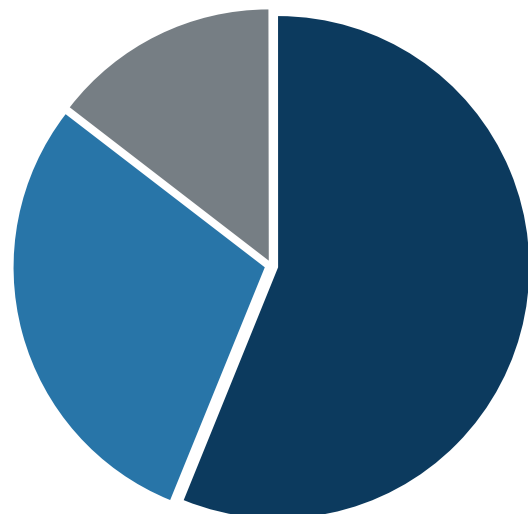
Industry	Market value EUR	Ratio
Corporates		
Financials	25,277,668.30	33.17 %
Fin. non-banking	3,057,836.51	4.01 %
Governments	14,038,307.36	18.42 %
Sovereigns	29,973,540.62	39.33 %
others	3,859,596.37	5.06 %
Total	76,206,949.16	100.00 %

Bonds by currency graphical



● Euro 100.0 %

Bonds by maturity graphical



● 1 to 3 years 56.1 % ● 3 to 5 years 29.3 %
● up to 1 year 14.6 %

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Conceptual Definitions:

TIS: Taxable Income per Share - TIS-Ratio (Taxable Income per Share - Ratio): Percentage of interest-bearing assets in the fund - TER: Total expense Ratio (incl. Performance Fee) - TOR: Turnover Rate: Frequency of portfolio turnover in the period (figure may be negative under certain circumstances) - VaR (Value at Risk): risk measure for the maximum loss under a given probability for a given holding period - prior FY: prior fiscal year - order of Lipper Rating: constant return / preservation / expense / total return

For more detailed information about Morningstar's Sustainability, including its methodology, please go to:

https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM_RED0016

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